

Ref: SIPL/2023-24/015

Date: 28-05-2023

To,

The Manager (Listing)

Corporate Relationship Dept.

BSE Limited

P J Tower,

Dalal Street,

Mumbai - 400 001

The Manager (Listing)

National Stock Exchange of India Limited

"Exchange Plaza",

Plot No C/1, G Block

BandraKurla Complex, Bandra (E)

Mumbai - 400 051

Company Code: 539346 (BSE)

NSE Symbol: SADBHIN (NSE)

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2023 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

In accordance with Regulation 23(9) of the Listing Regulations, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2023.

This is for your information and records.

Thanking You,

Yours Faithfully,

For Sadbhav Infrastructure Project Limited

Shashin V. Patel Executive Chairman DIN: 00048328

Encl: as stated



General information about company	
Name of The Company	SADBHAV INFRASTRUCTURE PROJECT LIMITED
BSE Scrip Code	539346
NSE Symbol	SADBHIN
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Millions
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	No
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

									Rela	ated party	y transa	ctions										
													relat	es to loans, int	er-cor	porate d ls need	transactions - a eposits, advance to be disclosed transaction was	es or inv	estment e, durin	s made or	given by the	listed
	Details of the (listed ent /subsidiar entering integrals transaction	ity y) o the	Details of the counterparty					Value of the related			are due party as	monies to either a result	incurred to corporat	y financial indo make or give te deposits, adv investments	Details of							
Sr No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	party transaction as approved by the audit committee	approval by audit committee	Value of transaction during the reporting period	Opening	Closing	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Rate Tenure Secured	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Sadbhav Bangalore Highway Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Purchase of goods or services		8550	No remarks	1.45	0	1.45										Textual Information
2	Rohtak Hissar Tollway Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Sale of goods or services		10800	No remarks	-0.01	130.11	130.38										Textual Informatio
3	Sadbhav Hybrid Annuity Projects Limited		Sadbhav Engineering Limited		Ultimate Holding	Sale of goods or services		23.8	No remarks	3.94	7.55	7.55										Textual Informatio
4	Sadbhav Udaipur Highway Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Sale of goods or services		7793	No remarks	175.84	438.92	176.31										Textual Informatio
5	Sadbhav Udaipur Highway Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Loan		1377.7	No remarks	-67.24	551.08	249.74										Textual Informatio
6	Sadbhav Udaipur Highway Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Any other transaction	Loans and advances given that are repaid	1377.7	No remarks	289.31	0	0										Textual Informatio
7	Sadbhav Infra Solutions Private Limited		Sadbhav Engineering Limited		Ultimate Holding	Sale of goods or services		706.5	No remarks	-66.41	66.64	0.24										Textual Informatio
8	Sadbhav Gadag Highway Private Limited		Sadbhav Engineering Limited		Holding Company	Purchase of goods or services		21.6	No remarks	0.01	8.64	0.02										Textual Informatic
9	Sadbhav Bhavnagar Highway Limited		Sadbhav Engineering Limited		Ultimate Holding	Purchase of goods or services		525	No remarks	-55.71	117.48	0										Textual Informatio
10	Sadbhav Bhavnagar Highway Limited		Sadbhav Engineering Limited		Ultimate Holding	Purchase of goods or services		525	No remarks	0.09	0	0										Textual Informatio
11	Sadbhav Bhavnagar Highway Limited		Sadbhav Engineering Limited		Ultimate Holding	Loan		500	No remarks	56.04	277.58	0										Textual Information
12	Ahmedabad Ring Road	_	Sadbhav Engineering	_	Ultimate Holding	Purchase of goods or		2156.2	No remarks	23.35	80.69	0										Textual Information

	Infrastructure Limited	Limited		services											
13	Sadbhav Kim Expressway Private Limited	Sadbhav Engineering Limited	Ultimate Holding	Purchase of goods or services		11250	No remarks	20.9	19.96	20.35					Textual Information(13)
14	Sadbhav Kim Expressway Private Limited	Sadbhav Engineering Limited	Ultimate Holding	Purchase of goods or services		11250	No remarks	-25.4	0	0					Textual Information(14)
15	Sadbhav Kim Expressway Private Limited	Sadbhav Engineering Limited	Ultimate Holding	Sale of goods or services		11250	No remarks	3.57	0	0					Textual Information(15)
16	Sadbhav Maintenance Infrastructure Private Limited	Sadbhav Engineering Limited	Ultimate Holding	Purchase of goods or services		3.1	No remarks	-0.03	0	0					Textual Information(16)
17	Rohtak Panipat Tollway Private Limited	Sadbhav Engineering Limited	Ultimate Holding	Purchase of goods or services		9500	No remarks	0.46	613.23	613.69					Textual Information(17)
18	Rohtak Panipat Tollway Private Limited	Sadbhav Engineering Limited	Ultimate Holding	Loan		2000	No remarks	23	1450.47	1462.41					Textual Information(18)
19	Sadbhav Una Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Purchase of goods or services		4950	No remarks	7.48	128.24	0					Textual Information(19)
20	Sadbhav Una Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Any other transaction	Loans and advances given that are repaid	500	No remarks	-54.43	230.53	0					Textual Information(20)
21	Sadbhav Vidharbha Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Any other transaction	Loans and advances given that are repaid	1819	No remarks	83.89	727.75	713.29					Textual Information(21)
22	Sadbhav Vidharbha Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Interest received		1819	No remarks	2.48	64.67	66.68					Textual Information(22)
23	Sadbhav Rudrapur Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Purchase of goods or services		6030	No remarks	3.1	335.18	383.04					Textual Information(23)
24	Sadbhav Rudrapur Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Interest received		500	No remarks	2.77	58.35	60.98					Textual Information(24)
25	Sadbhav Nainital Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Purchase of goods or services		5250	No remarks	12.61	454.41	457.2					Textual Information(25)
26	Sadbhav Nainital Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Interest received		868.35	No remarks	12.82	105.54	116.05					Textual Information(26)
27	Sadbhav Infrastructure Project Limited	Sadbhav Engineering Limited	Holding Company	Purchase of goods or services		1202.7	No remarks	-77.62	481.08	266.08					Textual Information(27)
28	Sadbhav Infrastructure Project Limited	Sadbhav Engineering Limited	Holding Company	Sale of fixed assets			No remarks	0.36	0	0.36	 				Textual Information(28)
29	Sadbhav Infrastructure Project Limited	Sadbhav Engineering Limited	Holding Company	Purchase of goods or services		1202.7	No remarks	12.35	0	12.35					Textual Information(29)
30	Sadbhav Infrastructure Project Limited	Vasistha Patel	Ex-Director	Remuneration			No remarks	1.04	0	0.79					Textual Information(30)

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31	Sadbhav Infrastructure Project Limited	Pradip Agarwal	Ex-Chief Financial Officer	Remuneration		No remarks	0.73	0	0.26					Textual Information(31)
32	Sadbhav Infrastructure Project Limited	Shashin V Patel	Director	Remuneration		No remarks	0.04	0	0.01					Textual Information(32)
33	Sadbhav Infrastructure Project Limited	Sandip Patel	Independent Director	Any other transaction	Director Sitting Fees	No remarks	0.105	0	0.04					Textual Information(33)
34	Sadbhav Nainital Highway Limited	Sandip Patel	Independent Director	Any other transaction	Director Sitting Fees	No remarks	0.04	0	0.04					Textual Information(34)
35	Sadbhav Rudrapur Highway Limited	Sandip Patel	Independent Director	Any other transaction	Director Sitting Fees	No remarks	0.04	0	0.04					Textual Information(35)
36	Sadbhav Bangalore Highway Private Limited	Sandip Patel	Independent Director	Any other transaction	Director Sitting Fees	No remarks	0.04	0	0.04					Textual Information(36)
37	Sadbhav Vidharbha Highway Limited	Sandip Patel	Independent Director	Any other transaction	Director Sitting Fees	No remarks	0.04	0	0.04					Textual Information(37)
38	Sadbhav Una Highway Limited	Sandip Patel	Independent Director	Any other transaction	Director Sitting Fees	No remarks	0.04	0	0.04					Textual Information(38)
39	Sadbhav Infrastructure Project Limited	Nitin R Patel	Ex-Director	Remuneration		No remarks	0.03	0	0					Textual Information(39)
40	Sadbhav Infrastructure Project Limited	Daksha Shah	Independent Director	Any other transaction	Director Sitting Fees	No remarks	0.105	0	0.03					Textual Information(40)
41	Sadbhav Kim Expressway Private Limited	Daksha Shah	Independent Director	Any other transaction	Director Sitting Fees	No remarks	0.04	0	0.04					Textual Information(41)
42	Rohtak Hissar Tollway Private Limited	Daksha Shah	Independent Director	Any other transaction	Director Sitting Fees	No remarks	0.04	0	0.04					Textual Information(42)
43	Rohtak Panipat Tollway Private Limited	Daksha Shah	Independent Director	Any other transaction	Director Sitting Fees	No remarks	0.04	0	0.04					Textual Information(43)
44	Sadbhav Jodhpur Ring Road Private Limited	Daksha Shah	Independent Director	Any other transaction	Director Sitting Fees	No remarks	0.04	0	0.04					Textual Information(44)
45	Sadbhav Infrastructure Project Limited	Arunkumar Patel	Independent Director	Any other transaction	Director Sitting Fees	No remarks	0.105	0.03	0.02					Textual Information(45)
46	Sadbhav Udaipur Highway Limited	Arunkumar Patel	Independent Director	Any other transaction	Director Sitting Fees	No remarks	0.04	0.03	0					Textual Information(46)
47	Ahmedabad Ring Road Infrastructure Limited	Mahendrasinh Chavda	Director	Remuneration		No remarks	0.9	0.3	0.15					Textual Information(47)
48	Sadbhav Bangalore Highway Private Limited	Daksh Parikh	Company Secretary	Remuneration		 No remarks	0.07	0.04	0.03	 				Textual Information(48)
49	Ahmedabad Ring Road Infrastructure Limited	Shailesh Koshti	Company Secretary	Remuneration		No remarks	0.05	0	0.05					Textual Information(49)

50	Sadbhav Kim Expressway Private Limited	Rahul Sheth	Company Secretary	Remuneration			No remarks	0.47	0.2	0.14						Textual Information(50)
51	Sadbhav Udaipur Highway Limited	Radhika Raninga	Company Secretary	Remuneration			No remarks	0.35	15	0.11						Textual Information(51)
52	Sadbhav Bhavnagar Highway Limited	Jayesh Bhavsar	Company Secretary	Remuneration			No remarks	0.27	0	0						Textual Information(52)
53	Sadbhav Bhavnagar Highway Limited	Sejal Desai	Company Secretary	Remuneration			No remarks	0.14	0	0.06						Textual Information(53)
54	Sadbhav Infrastructure Project Limited	Jatin Thakkar	Director an Chief Financial Officer	d Remuneration			No remarks	2.63	0	0.88						Textual Information(54)
55	Rohtak Hissar Tollway Private Limited	Sadbhav Engineering Limited	Ultimate Holding	Loan			No remarks	0	132.1	132.1						Textual Information(55)
56	Rohtak Hissar Tollway Private Limited	Sadbhav Engineering Limited	Ultimate Holding	Interest paid			No remarks	0	15.07	15.07						Textual Information(56)
57	Sadbhav Udaipur Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Interest received			No remarks	1.77	56.8	58.48						Textual Information(57)
58	Sadbhav Bhavnagar Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Interest received			No remarks	1.28	81.17	0						Textual Information(58)
59	Sadbhav Bhavnagar Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Any other transaction	Others		No remarks	177.51	0	0						Textual Information(59)
60	Ahmedabad Ring Road Infrastructure Limited	Sadbhav Engineering Limited	Ultimate Holding	Loan			No remarks	695.05	0	331.23					1	Textual Information(60)
61	Ahmedabad Ring Road Infrastructure Limited	Sadbhav Engineering Limited	Ultimate Holding	Loan			No remarks	363.82	0	331.23					1	Textual Information(61)
62	Sadbhav Kim Expressway Private Limited	Sadbhav Engineering Limited	Ultimate Holding	Interest received			No remarks	25.32	28.7	49.45						Textual Information(62)
63	Sadbhav Kim Expressway Private Limited	Sadbhav Engineering Limited	Ultimate Holding	Any other transaction	Loans and advances given that are repaid		No remarks	24.65	785.88	761.23						Textual Information(63)
64	Sadbhav Maintenance Infrastructure Private Limited	Sadbhav Engineering Limited	Ultimate Holding	Sale of goods or services			No remarks	1.21	1.24	0						Textual Information(64)
65	Sadbhav Una Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Interest received			No remarks	3.04	101.4	8.12					5	Textual Information(65)
66	Sadbhav Rudrapur Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Loan			No remarks	0	76.97	76.97						Textual Information(66)
67	Sadbhav Nainital Highway Limited	Sadbhav Engineering Limited	Ultimate Holding	Loan			No remarks	0	324.49	324.49						Textual Information(67)
68	Sadbhav Infrastructure	Sadbhav Engineering Limited	Holding Company	Loan		10000	No remarks	681.05	3157.02	3561.88						Textual Information(68)

	Project Limited														
69	Sadbhav Infrastructure Project Limited	Sadbhav Engineering Limited	Holding Company	Any other transaction	Loans and advances taken that are repaid	10000	No remarks	654.32	3157.02	3561.88					Textual Information(69)
70	Sadbhav Infrastructure Project Limited	Sadbhav Engineering Limited	Holding Company	Interest paid		10000	No remarks	167.11	190.02	321.42					Textual Information(70)
71	Sadbhav Infrastructure Project Limited	Sadbhav Engineering Limited	Holding Company	Any other transaction	Others		No remarks	132.76	0	0					Textual Information(71)
72	Ahmedabad Ring Road Infrastructure Limited	Arunkumar Patel	Independent Director	Any other transaction	Director Sitting Fees		No remarks	0.04	0	0.08					Textual Information(72)
73	Sadbhav Kim Expressway Private Limited	Daksha Shah	Independent Director	Any other transaction	Director Sitting Fees		No remarks	0.04	0	0.04					Textual Information(73)

Total value of transaction during the reporting period

3325.375